



PRESS RELEASE
March 13, 2020

ACTIC Group has given notice of temporary layoff to employees in Norway

Actics vision is "A healthier society through training" and the safety of employees and members is the company's highest priority. Actic follows the authorities' recommendations and closed down all training facilities in Norway on March 12, due to COVID-19.

Due to the decision by the Norwegian authorities, Actic Norway will give notice of temporary lay-off to approximately 350 employees starting today. The majority of these are part-time employees.

Actic follows the authorities' recommendations and training facilities in Sweden, Germany and Austria are therefore not affected by this decision.

Actic has no forecast for the financial impact of the closure and laid off staff, but will return to the issue as soon as possible. The Norwegian government has today submitted a proposal to reduce the cost of layoffs. However, the proposal has not yet been approved by Stortinget. Actic's sales in Norway in 2019 amounted to approximately SEK 167 million in 2019.

For more information please contact:

Anders Carlbark, CEO of Actic. Phone: +46 (0) 72 98 05 394

The information above is such that Actic Group AB is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact person set out above, at 19:00 CET on March 13, 2020