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Change in Actic Group's Executive Management

Oskar Ragvald, Chief Operating Officer (COO), leaves the Actic Group's Executive Management. The COO role is intended to be removed and replaced in the Executive Group Management with two new roles – Head of Expansion and Chief Product Officer (CPO).

Oskar Ragvald, will leave his position in May but will be available to the Group for the coming quarter.

"Oskar Ragvald joined Actic in 1999 and has had a number of leading positions and a central role in the company's development," says Anders Carlbark, CEO of Actic Group.

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About Actic

Actic (formerly Nautilus Gym) was founded in 1981 and launched the Gym & Swim club concept. The company began its international expansion in 1995 and as per 31 March 2019, Actic had 180 facilities and over 228,000 members in four countries. Actic's main markets are Sweden, Norway and Germany. Actic offers a well-established exercise method known as high-intensity training (HIT) and offers its members personal training programmes including follow-up sessions with trained instructors. Together with swimming, this forms the core of Actic's offering and differentiates us in the market.

Actic's vision is to create a healthier society by attracting a broad target group and thereby expanding the market. The facilities engage in the local community to contribute to a healthier society. Actic, which has its head office in Solna, Stockholm, has approximately 800 full-time equivalent employees and had net sales of SEK 941 million in 2018. Actic is led by its President and CEO Anders Carlbark.