



Press release

2018-11-05

Actic acquires Norwegian Asker Treningscenter

Actic has signed an agreement to acquire Asker Treningscenter AS, which operates three fitness centers in Asker, Norway, with about 5,000 members. The operation has a turnover of almost SEK 40 million annually with good profitability. Consolidation will take place on December 1.

"Asker Treningscenter operates three very attractive facilities in its geography and gives us a stronger platform in the Norwegian market. We will move our regional headquarter to Asker, which will be an important main facility with a strong PT business. Asker Treningscenter has a broad and well-developed offer that we can develop further in Norway, and continue to build on within the Group", says Christer Zaar, CEO Actic.

Asker Treningscenter has a turnover of almost SEK 40 million annually and is expected to contribute positively to the Group's EBITDA margin.

"For 10 years, we have developed Asker Treningscenter into a very good business, and now it is the right time to hand over to a larger, more established player with the same focus. We see that our members will join a good context as the offer is broadened, while our fantastic employees will get the opportunity to develop in a larger group", says Leif Nilsen and Jan Johannessen, principal owner of Asker Treningscenter.

The takeover of the three fitness centers will take place on December 1, 2018. The acquisition will have a marginal positive effect on the Group's earnings this year.

"The acquisition should be seen as a part of Actic's growth strategy and strengthens our platform in Norway. We see a high level of activity in the industry's consolidation, which is accelerated by an increased digitalization", says Christer Zaar, CEO Actic.

For further information, please contact:

Niklas Alm, Investor Relations, niklas.alm@actic.se, +46 70 824 40 88



About Actic

Actic (formerly Nautilus Gym) was founded in 1981 and launched the Gym & Swim club concept. The company began its international expansion in 1995 and as per 30 June 2018, Actic had 180 facilities and 224,000 members in four countries. Actic's main markets are Sweden, Norway, Germany. Actic offers a well-established exercise method known as high-intensity training (HIT) and offers its members personal training programmes including follow-up sessions with trained instructors. Together with swimming, this forms the core of Actic's offering and differentiates us in the market.

Actic's vision is to create a healthier society by attracting a broad target group and thereby expanding the market. The facilities engage in the local community to contribute to a healthier society. Actic, which has its head office in Solna, Stockholm, has approximately 800 full-time equivalent employees and had net sales of SEK 881 million in 2017. Actic is led by its President and CEO Christer Zaar.