

Press release

2018-01-12

Gabriel Sundström acting CFO in Actic Group

As previously communicated, the current CFO leaves the company during January. A process for recruiting a successor is ongoing and is expected to be completed during the first quarter. Gabriel Sundström, current Group Financial Controller in Actic, will act as acting CFO until a permanent CFO accedes.

For further information, please contact:

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Actic Group shares are listed on Nasdaq Stockholm, where Actic Group is a Small Cap company with the ticker code ATIC.

About Actic

Actic (formerly Nautilus Gym) was founded in 1981 and launched the Gym & Swim club concept. The company began its international expansion in 1995 and as per 30 September 2017, Actic had 169 facilities and over 215,000 members in five countries. Actic's main markets are Sweden, Norway as well as Germany. Actic offers a well-established exercise method known as high-intensity training (HIT) and offers its members personal training programmes including follow-up sessions with trained instructors. Together with swimming, this forms the core of Actic's offering and differentiates us in the market.

Actic's vision is to create a healthier society by attracting a broad target group and thereby expanding the market. The facilities engage in the local community to contribute to a healthier society. Actic, which has its head office in Solna, Stockholm, has approximately 700 full-time equivalent employees and had net sales of SEK 802 million in 2016. Actic is led by its President and CEO Christer Zaar.