

## Press release

2017-05-31

## **CFO leaves Actic Group**

Gustav Vadenbring, has decided to leave after five years as CFO for Actic Group. He remains in his current position as CFO until leaving the company during the autumn 2017. A process for recruiting his successor begins immediately.

"Gustav Vadenbring took up his position as CFO shortly after our main owner IK Invest acquired Actic in 2012. For five years, he has played a central role and has been instrumental in developing the company to where we are today. He has also responded to significant effort in connection with the stock exchange listing, a work that has also meant a high workload for a long time. I wish to express my great appreciation for his efforts in Actic", says Christer Zaar, President and CEO of Actic Group.

After finishing the employment at Actic, Gustav will start service as an Industry and Corporate analyst within the International Credit analysis team at SEB.

## For further information, please contact:

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The information above is such that Actic Group AB is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact persons set out above, at 13:00 CET on 31 May 2017.

## **About Actic**

Actic (formerly Nautilus Gym) was founded in 1981 and launched the Gym & Swim club concept. The company began its international expansion in 1995 and as per 31 March 2017, Actic had 168 facilities and over 215,000 members in five countries. Actic's main markets are Sweden, Norway, Finland as well as Germany and Austria. Actic offers a well-established exercise method known as high-intensity training (HIT) and offers its members personal training programmes including follow-up sessions with trained instructors. Together with swimming, this forms the core of Actic's offering and differentiates us in the market.

Actic's vision is to create a healthier society by attracting a broad target group and thereby expanding the market. The facilities engage in the local community to contribute to a healthier society. Actic, which has its head office in Solna, Stockholm, has approximately 700 full-time equivalent employees and had net sales of SEK 802 million in 2016. Actic is led by its President and CEO Christer Zaar.